

**CENTRAL NEW YORK REGIONAL MARKET AUTHORITY
FINANCE COMMITTEE MEETING
Tuesday, February 1st, 2022
3:30 PM**

ORDER OF BUSINESS

- I. APPROVAL OF AGENDA**

- II. 2022/23 RATES FOR APPROVAL**

- III. 2022/23 5 YEAR BUDGET FOR APPROVAL**

- IV. COMMITTEE DISCUSSION**

- V. NEXT MEETING**

- VI. ADJOURNMENT**

“The mission of the Authority is to provide facilities, programs, and services to promote opportunities for agriculture and commerce in Central New York.”

Daily Rates

	2009-10	2010-15	2015-16	2016-17	2017-20	2020-21	2021-22	2022-23
Saturday Growers								
Farmer	\$50.00	\$55.00	\$55.00	\$55.00	\$60.00	\$65.00	\$65.00	\$70.00
Commercial	\$55.00	\$60.00	\$60.00	\$60.00	\$65.00	\$70.00	\$70.00	\$75.00
Dealer	\$60.00	\$65.00	\$65.00	\$65.00	\$70.00	\$75.00	\$75.00	\$80.00
Thursday Growers								
Farmer	\$30.00	\$35.00	\$35.00	\$35.00	\$35.00	\$40.00	\$40.00	\$45.00
Commercial	\$40.00	\$45.00	\$45.00	\$45.00	\$45.00	\$50.00	\$50.00	\$55.00
Dealer	\$45.00	\$50.00	\$50.00	\$50.00	\$50.00	\$55.00	\$55.00	\$60.00
Saturday Holiday/Winter								
Farmer A&F	\$35.00	\$40.00	\$40.00	\$40.00	\$45.00	\$50.00	\$50.00	\$55.00
Farmer B&C	\$25.00	\$30.00	\$30.00	\$30.00	\$35.00	\$40.00	\$40.00	\$45.00
Farmer E	\$30.00	\$35.00	\$35.00	\$35.00	\$40.00	\$45.00	\$45.00	\$50.00
Commercial A	\$45.00	\$50.00	\$50.00	\$50.00	\$55.00	\$60.00	\$60.00	\$65.00
Commercial C	\$35.00	\$40.00	\$40.00	\$40.00	\$45.00	\$50.00	\$50.00	\$55.00
Commercial E	\$40.00	\$45.00	\$45.00	\$45.00	\$50.00	\$55.00	\$55.00	\$60.00
Dealer A&F		\$55.00	\$55.00	\$55.00	\$60.00	\$65.00	\$65.00	\$70.00
Dealer C		\$45.00	\$45.00	\$45.00	\$50.00	\$55.00	\$55.00	\$60.00
Dealer E		\$50.00	\$50.00	\$50.00	\$55.00	\$60.00	\$60.00	\$65.00
Sunday Summer								
Flea Market	\$35.00	\$40.00	\$40.00	\$45.00	\$45.00	\$50.00	\$50.00	\$55.00
Community Garage Sale	\$50.00	\$55.00	\$55.00	\$60.00	\$60.00	\$65.00	\$65.00	\$70.00
Sunday Winter								
Flea Market A	\$35.00	\$40.00	\$40.00	\$45.00	\$45.00	\$50.00	\$50.00	\$55.00
Flea Market B	\$25.00	\$30.00	\$30.00	\$35.00	\$35.00	\$40.00	\$40.00	\$45.00
Flea Market C	\$25.00	\$30.00	\$30.00	\$35.00	\$35.00	\$40.00	\$40.00	\$45.00
Flea Market E	\$25.00	\$35.00	\$35.00	\$40.00	\$40.00	\$45.00	\$45.00	\$50.00
Delivery Fee	\$12.00	\$12.00	\$12.00	\$12.00	\$13.00	\$13.00	\$13.00	\$13.00

License Rates											
	2011-12	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2022-23
Saturday Growers									~2% increase 3% for dealers	5% and 8%	7% and 10%
Farmer	\$597.00	\$627.00	\$636.00	\$649.00	\$662.00	\$675.00	\$696.00	\$811.00	\$825.00	\$866.25	\$882.75
Commercial	\$859.00	\$903.00	\$917.00	\$935.00	\$954.00	\$975.00	\$1,005.00	\$1,175.00	\$1,200.00	\$1,260.00	\$1,284.00
Dealer		\$1,279.00	\$1,317.00	\$1370.00	\$1,425.00	\$1,482.00	\$1,572.00	\$1,847.00	\$1,905.00	\$2,057.40	\$2,095.50
Food Vendor	\$3,620.00	\$3,804.00	\$3,861.00	\$3938.00	\$4,017.00	\$4,098.00	\$4,221.00	\$4,306.00	\$4,395.00	\$4,614.75	\$4,702.65
Friday Set-Up Agreement	\$80.00	\$84.00	\$85.00	\$87.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$105.00	\$107.00
Thursday Growers											
Farmer	\$294.00	\$308.00	\$313.00	\$313.00	\$313.00	\$318.00	\$327.00	\$327.00	\$327.00	\$343.35	\$349.89
Commercial	\$384.00	\$404.00	\$410.00	\$410.00	\$410.00	\$417.00	\$429.00	\$429.00	\$429.00	\$450.45	\$459.03
Dealer		\$628.00	\$647.00	\$647.00	\$647.00	\$672.00	\$714.00	\$714.00	\$714.00	\$771.12	\$785.40
Food Vendor	\$1,238.00	\$1,302.00	\$1,322.00	\$1322.00	\$1322.00	\$1347.00	\$1416.00	\$1416.00	\$1416.00	\$1,486.80	\$1,515.12
Food Truck	-	-	-	-	\$1,294.00	\$1,320.00	\$1,359.00	N/A	N/A	N/A	N/A
Saturday Holiday											
Farmer A&F	\$165.00	\$173.00	\$176.00	\$180.00	\$185.00	\$188.00	\$194.00	\$198.00	\$202.00	\$212.10	\$216.14
Farmer B&C	\$122.00	\$129.00	\$131.00	\$134.00	\$137.00	\$140.00	\$144.00	\$147.00	\$150.00	\$157.50	\$160.50
Farmer E	\$144.00	\$151.00	\$153.00	\$159.00	\$162.00	\$164.00	\$168.00	\$172.00	\$176.00	\$184.80	\$188.32
Commercial A&F	\$304.00	\$320.00	\$325.00	\$331.00	\$338.00	\$344.00	\$354.00	\$361.00	\$370.00	\$388.50	\$395.90
Commercial C	\$208.00	\$218.00	\$221.00	\$225.00	\$230.00	\$234.00	\$242.00	\$247.00	\$252.00	\$264.60	\$269.64
Commercial E	\$246.00	\$259.00	\$263.00	\$268.00	\$273.00	\$278.00	\$286.00	\$292.00	\$298.00	\$312.90	\$318.86
Dealer A&F		\$354.00	\$365.00	\$380.00	\$395.00	\$410.00	\$434.00	\$451.00	\$466.00	\$503.28	\$512.60
Dealer C		\$262.00	\$270.00	\$281.00	\$292.00	\$304.00	\$322.00	\$335.00	\$346.00	\$373.68	\$380.60
Dealer E		\$308.00	\$317.00	\$330.00	\$343.00	\$356.00	\$378.00	\$393.00	\$404.00	\$436.32	\$444.40
Food Vendor Holiday	\$1,132.00	\$1,189.00	\$1,207.00	\$1231.00	\$1,256.00	\$1,280.00	\$1,318.00	\$1,344.00	\$1,372.00	\$1,440.60	\$1,468.04
Food Vendor Winter	\$1,821.00	\$1,914.00	\$1,943.00	\$1982.00	\$2,022.00	\$2,062.00	\$2,124.00	\$2,166.00	\$2,210.00	\$2,320.50	\$2,364.70
Food Vendor Option B	\$2,953.00	\$3,103.00	\$3,150.00	\$3213.00	\$3,277.00	\$3,342.00	\$3,445.00	\$3,514.00	\$3,582.00	\$3,761.10	\$3,832.74
Saturday Winter											
Farmer A&F	\$334.00	\$341.00	\$346.00	\$353.00	\$361.00	\$369.00	\$381.00	\$389.00	\$399.00	\$418.95	\$426.93
Farmer B&C	\$248.00	\$253.00	\$257.00	\$262.00	\$268.00	\$273.00	\$294.00	\$300.00	\$306.00	\$321.30	\$327.42
Farmer E	\$292.00	\$298.00	\$302.00	\$308.00	\$315.00	\$321.00	\$330.00	\$337.00	\$345.00	\$362.25	\$369.15
Commercial A	\$618.00	\$630.00	\$639.00	\$652.00	\$665.00	\$678.00	\$699.00	\$713.00	\$729.00	\$765.45	\$780.03
Commercial C	\$422.00	\$430.00	\$436.00	\$445.00	\$454.00	\$462.00	\$477.00	\$487.00	\$498.00	\$522.90	\$532.86
Commercial E	\$500.00	\$510.00	\$518.00	\$528.00	\$540.00	\$549.00	\$567.00	\$578.00	\$591.00	\$620.55	\$632.37
Dealer A&F	\$668.00	\$695.00	\$716.00	\$745.00	\$760.00	\$789.00	\$837.00	\$870.00	\$897.00	\$968.76	\$986.70
Dealer C	\$496.00	\$516.00	\$531.00	\$552.00	\$563.00	\$585.00	\$621.00	\$646.00	\$669.00	\$722.52	\$735.90
Dealer E	\$292.00	\$304.00	\$313.00	\$326.00	\$333.00	\$585.00	\$621.00	\$646.00	\$669.00	\$722.52	\$735.90
Saturday Flea Market	\$500.00	\$510.00	\$518.00	\$528.00	\$539.00	\$549.00	\$564.00	\$586.00	\$600.00	\$630.00	\$642.00
Sunday Summer											
Flea Market	\$725.00	\$762.00	\$773.00	\$788.00	\$804.00	\$822.00	\$846.00	\$863.00	\$882.00	\$926.10	\$943.74
Farmer Sunday	\$246.00	\$130.00	\$132.00	\$135.00	\$138.00	\$140.00	\$145.00	\$148.00	N/A -free with Sat license		
Sunday Winter											
Flea Market A	\$687.00	\$721.00	\$732.00	\$747.00	\$762.00	\$777.00	\$801.00	\$817.00	\$834.00	\$875.70	\$892.38
Flea Market C	\$687.00	\$721.00	\$732.00	\$747.00	\$762.00	\$390.00	\$402.00	\$409.00	\$414.00	\$434.70	\$442.98
Flea Market E	\$565.00	\$594.00	\$603.00	\$615.00	\$627.00	\$639.00	\$660.00	\$673.00	\$687.00	\$721.35	\$735.09

Commercial Lease Rates							
Location	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Commission House	\$5.28	\$5.44	\$5.55	\$5.70	\$5.80	\$5.90	\$6.25
Commons	\$11.79	\$11.97	\$12.21	\$12.54	\$12.80	\$13.05	\$13.83
Offices	\$9.74	\$9.89	\$10.09	\$10.36	\$10.56	\$10.77	\$11.42
Storage	\$180.00/\$84/\$77	\$185/\$86/\$79	\$189/\$88/\$81	195/91/84	200/93/86	\$205/\$95/\$88	217/100/93
Hiawatha Property	\$6.60	\$6.70	\$6.83	\$7.02	\$7.15	\$7.30	\$7.75
Delivery License	\$621.00	\$630.00	\$643.00	\$663.00	\$700.00	\$715.00	\$750.00

ACCOUNT DESCRIPTION	Budget	CURRENT	PROJECTED	Extended
	2021-2022			2022-2023
<u>INCOME</u>				
COMMERCIAL LEASES	\$680,000.00	621,764.00	740,000.00	880,000.00
LAND LEASES	\$151,000.00	126,397.00	151,000.00	165,000.00
FARMER SAT/WHOLESALE LICENSE	\$275,000.00	263,211.00	275,000.00	295,000.00
FARMER SAT DAILY	\$45,000.00	29,015.00	35,000.00	45,000.00
COMMERCIAL SAT LICENSE	\$60,000.00	81,750.00	85,000.00	90,000.00
COMMERCIAL SAT DAILY	\$23,000.00	6,695.00	8,000.00	15,000.00
DEALER SAT LEASE	\$210,000.00	158,137.00	170,000.00	225,000.00
DEALER SAT DAILY	\$2,500.00	3,373.00	3,500.00	4,000.00
FOOD CONCESSION LICENSE	\$35,000.00	28,948.00	35,000.00	43,000.00
DEALER THURS LICENSE	\$500.00	125.00	125.00	500.00
FARMER THURSDAY LICENSE	\$2,000.00	2,731.00	2,731.00	3,500.00
FARMER THURSDAY DAILY	\$1,000.00	390.00	390.00	500.00
COMMERCIAL THURS LICENSE	\$1,000.00	0.00	0.00	1,000.00
COMMERCIAL THURS DAILY	\$1,000.00	350.00	350.00	500.00
DEALER THURS DAILY	\$1,000.00	55.00	55.00	500.00
FLEA MKT SEMI-ANNUAL LICENSE	\$120,000.00	105,733.00	115,000.00	130,000.00
FLEA MKT DAILY SUNDAY	\$100,000.00	77,325.00	85,000.00	110,000.00
DELIVERY FEES	\$17,000.00	11,007.00	13,000.00	10,000.00
MISCELLANEOUS	\$3,000.00	920	920	3,000.00
ELECTRIC SALES	\$85,000.00	62,018.00	75,000.00	90,000.00
GAS SALES	\$7,000.00	3,423.60	6,000.00	7,000.00
WATER SALES/SEWER	\$2,500.00	2,321.00	3,000.00	3,500.00
INTEREST EARNED	\$20,000.00	0	25,000.00	25,000.00
BAD DEBT RECEIVED	\$0.00	929.00	0.00	0.00
PROMOTIONAL LEASES	\$10,000.00	48,622.00	70,000.00	55,000.00
SECURITY DEPOSIT	\$0.00	4,694.00	32,000.00	0.00
REIMBURSEMENTS	\$0.00	27,113.15	27,113.15	0.00
OPER CONT'G RES FYE	\$31,000.00	31000	31,000.00	31,000.00
RECYCLING INCOME	\$1,000.00	600.00	1,000.00	1,000.00
CASH PREV FYE	\$25,000.00	25,000.00	25,000.00	25,000.00
TOTAL	1,909,500.00	1,723,646.75	2,015,184.15	2,259,000.00

ACCOUNT DESCRIPTION	Budget	CURRENT	PROJECTED	Extended
<u>EXPENSES</u>	<u>2021-2022</u>			<u>2022-2023</u>
PAYROLL	\$560,000.00	534,711.00	700,000.00	800,000.00
Payroll taxes to employer	\$85,000.00	106,174.00	110,000.00	110,000.00
REPAIRS TO BUILDINGS	\$65,000.00	61,191.00	65,000.00	65,000.00
REPAIRS TO GROUNDS	\$40,000.00	43,264.00	50,000.00	45,000.00
REPAIRS TO EQUIPMENT	\$9,000.00	12,800.00	13,000.00	10,000.00
FUEL & OIL EXPENSE	\$5,000.00	85.00	2,500.00	6,000.00
OPERATING EXPENSES	\$8,000.00	15,210.00	17,000.00	12,000.00
MAINTENANCE SUPPLIES	\$21,000.00	23,321.00	25,000.00	25,000.00
OFFICE EXPENSES	\$20,000.00	15,483.00	20,000.00	20,000.00
TELEPHONE	\$8,000.00	7,024.00	8,000.00	10,000.00
ASSOCIATION & LICENSE FEE	\$4,000.00	1,330.00	2,000.00	4,000.00
MISCELLANEOUS	\$3,000.00	18,883.00	19,000.00	3,000.00
INTREST EXPENSE (LOAN, ETC.)	\$210,000.00	64,602.00	210,000.00	210,000.00
SECURITY	\$125,000.00	96,161.00	120,000.00	145,000.00
TRASH REMOVAL & RECYCLABLE	\$9,000.00	6,116.00	8,000.00	9,000.00
OPERATING INSURANCE	\$100,000.00	76,896.00	78,000.00	100,000.00
HEALTH PLAN	\$175,000.00	123,886.74	165,000.00	210,000.00
DENTAL PLAN	\$8,500.00	3,654.00	5,000.00	9,000.00
ADVERTISING & PROMOTIONS	\$50,000.00	39,741.00	50,000.00	50,000.00
TRAVEL EXPENSES	\$10,000.00	1,905.00	7,000.00	12,500.00
LEGAL & PROFESSIONAL	\$60,000.00	35,635.00	50,000.00	53,000.00
PAYROLL PROCESSING	\$7,000.00	7,023.00	8,500.00	10,000.00
ELECTRICITY EXPENSES	\$90,000.00	74,402.00	85,000.00	90,000.00
GAS EXPENSES	\$17,000.00	11,290.00	15,000.00	20,000.00
WATER & SEWER EXPENSES	\$65,000.00	41,751.00	45,000.00	65,000.00
BAD DEBT EXPENSE	\$5,000.00	5,288.00	5,500.00	5,000.00
ATM EXPENSE	\$0.00	0.00	0.00	0.00
REIMBURSEABLE EXPENSES	\$0.00	273.00	273.00	0.00
NEW EQUIPMENT	\$50,000.00	0.00	17,000.00	60,000.00
CREDIT/DEBIT FEES	\$5,000.00	4,605.00	5,000.00	5,500.00
OPERATING CONTINGENCY	\$30,000.00	30,000.00	30,000.00	30,000.00
CAPITAL RESERVE	\$65,000.00	65,000.00	65,000.00	65,000.00
TOTAL	1,909,500.00	1,527,704.74	2,000,773.00	2,259,000.00

ACCOUNT DESCRIPTION	Proposed Budget	Extended	Extended	Extended	Extended	Extended
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
INCOME						
COMMERCIAL LEASES	880,000.00	900,000.00	920,000.00	940,000.00	960,000.00	980,000.00
LAND LEASES	165,000.00	167,000.00	167,000.00	169,000.00	169,000.00	170,000.00
FARMER SAT/WHOLESALE LICENSE	295,000.00	304,000.00	309,000.00	314,000.00	317,000.00	317,000.00
FARMER SAT DAILY	45,000.00	48,000.00	50,000.00	52,000.00	54,000.00	56,000.00
COMMERCIAL SAT LICENSE	90,000.00	95,000.00	97,000.00	99,000.00	102,000.00	105,000.00
COMMERCIAL SAT DAILY	15,000.00	17,000.00	19,000.00	21,000.00	23,000.00	25,000.00
DEALER SAT LEASE	225,000.00	235,000.00	237,000.00	240,000.00	245,000.00	250,000.00
DEALER SAT DAILY	4,000.00	4,500.00	4,500.00	4,500.00	5,000.00	5,000.00
FOOD CONCESSION LICENSE	43,000.00	45,000.00	47,000.00	49,000.00	51,000.00	53,000.00
DEALER THURS LICENSE	500.00	500.00	1,000.00	1,000.00	1,500.00	1,500.00
FARMER THURSDAY LICENSE	3,500.00	4,000.00	4,000.00	4,500.00	4,500.00	5,000.00
FARMER THURSDAY DAILY	500.00	500.00	1,000.00	1,000.00	1,500.00	1,500.00
COMMERCIAL THURS LICENSE	1,000.00	1,000.00	1,500.00	1,500.00	2,000.00	2,000.00
COMMERCIAL THURS DAILY	500.00	500.00	1,000.00	1,000.00	1,500.00	1,500.00
DEALER THURS DAILY	500.00	500.00	1,000.00	1,000.00	1,500.00	1,500.00
FLEA MKT SEMI-ANNUAL LICENSE	130,000.00	145,000.00	155,000.00	160,000.00	165,000.00	170,000.00
FLEA MKT DAILY SUNDAY	110,000.00	115,000.00	117,000.00	120,000.00	122,000.00	125,000.00
DELIVERY FEES	10,000.00	10,000.00	13,000.00	13,000.00	13,000.00	15,000.00
MISCELLANEOUS	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
ELECTRIC SALES	90,000.00	95,000.00	95,000.00	95,000.00	100,000.00	100,000.00
GAS SALES	7,000.00	7,000.00	7,500.00	7,500.00	8,000.00	8,000.00
WATER SALES/SEWER	3,500.00	3,500.00	4,000.00	4,000.00	4,500.00	4,500.00
INTEREST EARNED	25,000.00	25,000.00	26,000.00	26,000.00	26,000.00	26,000.00
BAD DEBT RECEIVED	0.00	0.00	0.00	0.00	0.00	0.00
PROMOTIONAL LEASES	55,000.00	30,000.00	30,000.00	35,000.00	35,000.00	35,000.00
SECURITY DEPOSIT	0.00	0.00	0.00	0.00	0.00	0.00
REIMBURSEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
OPER CONT'G RES FYE	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00	31,000.00
RECYCLING INCOME	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
CASH PREV FYE	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
TOTAL	2,259,000.00	2,313,000.00	2,367,500.00	2,419,000.00	2,472,000.00	2,517,500.00

ACCOUNT DESCRIPTION	Extended	Extended	Extended	Extended	Extended	Extended
EXPENSES	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2026-2027
PAYROLL	800,000.00	840,000.00	860,000.00	880,000.00	902,000.00	925,000.00
Payroll taxes to employer	110,000.00	110,000.00	115,000.00	115,000.00	120,000.00	125,000.00
REPAIRS TO BUILDINGS	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
REPAIRS TO GROUNDS	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
REPAIRS TO EQUIPMENT	10,000.00	10,000.00	10,000.00	12,000.00	12,000.00	12,000.00
FUEL & OIL EXPENSE	6,000.00	7,000.00	8,000.00	8,500.00	9,000.00	9,000.00
OPERATING EXPENSES	12,000.00	12,000.00	12,500.00	13,000.00	13,000.00	15,000.00
MAINTENANCE SUPPLIES	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
OFFICE EXPENSES	20,000.00	20,000.00	20,000.00	22,000.00	22,000.00	23,000.00
TELEPHONE	10,000.00	8,500.00	8,500.00	9,000.00	9,000.00	9,000.00
ASSOCIATION & LICENSE FEE	4,000.00	4,000.00	4,500.00	4,500.00	4,500.00	5,000.00
MISCELLANEOUS	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00

INTREST EXPENSE (LOAN, ETC.)	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00
SECURITY	145,000.00	145,000.00	150,000.00	150,000.00	155,000.00	160,000.00
TRASH REMOVAL & RECYCLABLE	9,000.00	9,000.00	9,000.00	10,000.00	10,000.00	10,000.00
OPERATING INSURANCE	100,000.00	100,000.00	105,000.00	110,000.00	110,000.00	112,000.00
HEALTH PLAN	210,000.00	220,000.00	225,000.00	233,000.00	240,000.00	245,000.00
DENTAL PLAN	9,000.00	9,000.00	9,500.00	9,500.00	10,000.00	10,000.00
ADVERTISING & PROMOTIONS	50,000.00	50,000.00	50,000.00	50,000.00	55,000.00	55,000.00
TRAVEL EXPENSES	12,500.00	15,000.00	15,000.00	16,000.00	16,000.00	16,000.00
LEGAL & PROFESSIONAL	53,000.00	55,000.00	60,000.00	60,000.00	60,000.00	60,000.00
PAYROLL PROCESSING	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
ELECTRICITY EXPENSES	90,000.00	90,000.00	92,000.00	95,000.00	100,000.00	100,000.00
GAS EXPENSES	20,000.00	20,000.00	25,000.00	30,000.00	33,000.00	33,000.00
WATER & SEWER EXPENSES	65,000.00	65,000.00	65,000.00	68,000.00	68,000.00	70,000.00
BAD DEBT EXPENSE	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
ATM EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
REIMBURSEABLE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
NEW EQUIPMENT	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
CREDIT/DEBIT FEES	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
OPERATING CONTINGENCY	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
CAPITAL RESERVE	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00	65,000.00
TOTAL	2,259,000.00	2,313,000.00	2,367,500.00	2,419,000.00	2,472,000.00	2,517,500.00

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