





<b>Token Program</b>	
<b>FY 2023 - 2024 Token Sales</b>	\$496,177.02
<b>FY 2023 - 2024 Processing Fees</b>	\$6,570.00
<b>FY 2023 - 2024 Program Expense - Payroll</b>	\$30,000.00
<b>FY 2023 - 2024 Program Expense - Tokens</b>	\$10,000.00
<b>FY 2023 - 2024 Program Expense - Equipment (Est.)</b>	\$5,000.00
<b>FY 2023 - 2024 Program Expense - Supplies (Est.)</b>	\$1,000.00
<b>Total Cost:</b>	\$52,570.00
<b>Percent of Total Sales:</b>	10.6%
<b>6% Fee</b>	\$30,000.00
<b>Regional Fresh Poultry Annual Token Sales</b>	\$61,500.00
<b>Sales MINUS RFP</b>	\$434,677.02
<b>6% Fee</b>	\$26,080.62
<b>7% Fee</b>	\$30,427.39
<b>10% Fee</b>	\$43,467.70

	<b>Annual Expense</b>	<b>New Proposal</b>
<b>Trash Bags</b>	\$3,395.00	\$3,395.00
<b>Fuel Charges (for delivery)</b>	\$420.00	\$420.00
<b>Tools, oil, hardware, etc.</b>	\$1,485.00	\$1,485.00
<b>Hand Soap</b>	\$2,357.00	\$2,357.00
<b>Paper Towels</b>	\$4,967.00	\$4,967.00
<b>Toilet Paper</b>	\$5,464.00	\$5,464.00
<b>Cleaning Solutions</b>	\$3,528.00	\$3,528.00
<b>Gloves</b>	\$183.00	\$183.00
<b>Hand Sanitizer</b>	\$86.00	\$86.00
<b>Cleaning Tools (mops, brooms, etc.)</b>	\$707.00	\$707.00
<b>Snow and Ice Melt</b>	\$24,540.00	\$9,000.00
<b>TOTAL</b>	\$47,132.00	\$31,592.00
<b>Anticipated Increase</b>	5%	5%
<b>Est. FY 2024 - 2025</b>	\$49,488.60	\$33,171.60
<b>BUDGET</b>	\$50,000.00	\$35,000.00
<b>Savings:</b>		\$15,000.00

## Operating Insurance

<b>FY 2023 - 2024 Cost</b>	\$126,216.77
<b>% Increase</b>	14%
<b>FY 2024 - 2025 Estimate</b>	\$143,887.12
<b>FY 2024 - 2025 Budget</b>	\$115,000.00
<b>Difference</b>	\$28,887.12
<b>NEW 2024 - 2025 Budget</b>	\$145,000.00

Resolved; a motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to make the following adjustments to the FY 2024 - 2025 Budget:

Income:

Increase Gas Sales from \$10,000.00 to \$20,000.00, reflective of increased gas sales as a result of increased gas usage by a tenant at the end of the 2023 - 2024 fiscal year.

Increase Interest Earned from \$30,000.00 to \$75,000.00 reflective of the increased debt held with Farm Credit East and the resulting estimated annual dividend.

Add an income account for token sales income, with a projected revenue of \$30,000.00, reflective of assessing fees on token redemption.

Overall increase in income: \$85,000.00

Expenses:

Increase Payroll Taxes to Employer to \$150,000.00 from \$130,000.00, reflective of the overall taxes assessed by the 2023 - 2024 fiscal year end.

Decrease Maintenance Supplies Expense to \$35,000.00 from \$50,000.00, reflective of snow and ice melt usage in the 2023 - 2024 fiscal year. With only three (3) snow events experienced in the 2023 - 2024 fiscal year, enough snow and ice melt remains that the Authority should have to only purchase half of a truckload of salt for the 2024 - 2025 fiscal year.

Increase Operating Insurance Expense to \$145,000.00 from \$115,000.00 based on the conditional renewal letter received by the Authority for the 2024 - 2025 fiscal year that will be increasing operating insurance premiums for the Authority by 14%.

Increase Legal & Professional Expenses to \$100,000.00 from \$65,000.00, reflective of the realtor fees associated with the long term lease acquired in Retail Unit B.

Increase Gas Expense to \$35,000.00 from \$20,000.00 reflective of increased gas usage by a tenant at the end of the 2023 - 2024 fiscal year.

Overall increase in Expense: \$85,000.00

\_\_\_ in favor; \_\_\_ opposed; \_\_\_ abstained